

VESSELS OF MERCY INTERNATIONAL, INC.

Statement of Financial Position

December 31, 2008

ASSETS

Current Assets

Cash and cash equivalents	\$ 43,812
Donations receivable	4,996
Deposits	854
Prepaid expenses	7,853
Certificates of deposit	38,228
Common Stock	5,687
Total current assets	<u>\$ 101,430</u>

Fixed Assets

Net of accumulated depreciation of \$ 670	<u>1,005</u>
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Total Assets **\$ 102,435**

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts payable	\$ 3,250
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Total current liabilities **3,250**

Net Assets

Unrestricted	<u>99,185</u>
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Total Liabilities and Net Assets **\$ 102,435**

See accompanying notes to the financial statements.